



Achievements/ Approvals/ Highlights **during FY 2020 – 21**

Long Term Plan of BSUL

- BSUL Board in 25th BoD (27.07.2020) approved capacity addition of 316 MW (Kalpi SPP 65 MW, Madhogarh SPP 51 MW (later revised to 45 MW), Mirzapur SPP 100 MW & Pratapgarh SPP 100MW).
- BSUL Board in 27th BoD meeting (16.10.2020) approved Implementation Plan of 1200 MW Jalaun Solar Park on in.

Board Meetings, AGM & EGM of BSUL

- 8 nos. (24th to 31st) of BoD meetings held in FY 2020 – 21.
- 5th AGM held on 25.09.2020.
- 2nd EGM held on 22.03.2021.

Changes in BSUL Board

- Sh. Y. K. Chaubey, Director (Technical), NHPC Ltd. joined the Board as Chairman w.e.f. 01.01.2021 on superannuation of Sh. Ratish Kumar, Director (Projects), NHPC Ltd.
- Sh. Biswajit Basu, Director (Projects), NHPC Ltd. joined the Board as Director w.e.f. 01.01.2021.

1200 MW Jalaun Solar Park

- MNRE conveyed 'In-principle' approval for setting up solar park under Mode 8 (UMREPP Scheme) to BSUL – 17.09.2020.
- LoA for Hiring of Consultant for Detailed Project Report for Development of 1200 MW Jalaun Solar Park awarded to M/s Gensol Pvt. Ltd. – 13.02.2021.

65 MW Kalpi Solar Power Project

- Approval of Detailed Project Report of Kalpi Solar PV Power Project of 65 MW was accorded on 27.07.2020 in 25th BoD meeting.
- Purchase Requisition for tendering process through NHPC Ltd. initiated on 28.07.2020.
- NIT for 65 MW Kalpi Solar Power Project floated on 08.10.2020 through NHPC Ltd.
- Approval for award of EPC contract was accorded on 08.03.2021 in 31st BoD meeting.
- LoA for 65 MW Kalpi Solar Power Project issued to M/s Refex Energy Ltd. on 17.03.2021.
- Approval for raising of long term loan for implementation of 65 MW Kalpi SSP amounting ₹190.53 Cr on 15.02.2021 in 30th BoD meeting.

100 MW Mirzapur Solar Park

- Approval of Detailed Project Report of 100 MW Mirzapur Solar Power Project was accorded on 23.12.2020 in 29th BoD meeting.
- MNRE conveyed 'In-principle' approval for setting up solar park under Mode 5A (UMREPP Scheme) to BSUL – 01.03.2021.
- NIT for 100 MW Mirzapur Solar Park floated on 24.03.2021 through NHPC Ltd.

45 MW Madhogarh Solar Power Project

- Approval of Detailed Project Report of 45 MW Madhogarh SPP was accorded on 08.03.2021 in 31st BoD meeting.
- Purchase Requisition for tendering process through NHPC Ltd. initiated on 31.03.2021.

Equity Infusion by Promoters and Allotment of Shares

- 1,62,63,500 shares of ₹10 each allotted to NHPC Ltd. against Equity.
- 57,14,191 shares of ₹10 each allotted to UPNEDA against land.
- Total equity infused by NHPC Ltd. amounting to ₹44.40 Cr.

Authorised Share Capital

- Authorised share capital of BSUL is increased from ₹60 Cr. to ₹100 Cr. on 08.03.2021 in 31st BoD meeting.

Shareholder's approval for borrowing

- Authorisation of Board of Directors for borrowing power (for 65 MW Kalpi SPP, 45 MW Madhogarh SPP and 100 MW Mirzapur SPP) upto ₹627 Cr. accorded on 22.03.2021 in 2nd EGM of shareholders.

Highlights

- Sh. A. K. Singh, CMD, NHPC Ltd. visited BSUL Lucknow headquarters on 12.06.2020 for the first time after assuming the charge of CMD, NHPC Ltd. He addressed all employees of BSUL and Liaison Office, Lucknow and advised to work hard for the progress of BSUL.
- Sh. A. K. Singh, CMD, NHPC Ltd. inspected the proposed site of Mirzapur SPP 100 MW & took review meeting of BSUL on 10 – 11.01.2021 with CEO, BSUL.
- Sh. Biswajit Basu, Director, BSUL visited Lucknow headquarters on 22 – 23.02.2021 for the first time after assuming the charge of Director, BSUL. He held meeting with CEO, BSUL duly attended by all officers of BSUL and Liaison Office, Lucknow. He also held meeting with Director, UPNEDA for the proposed Solar Projects/ Parks of BSUL/ NHPC in UP.
- Sh. Manish Sahai, CEO, BSUL held meetings with various government officials including Addl. Chief Secretary, Energy, Govt. of UP (3 times), Chairman, UPPCL (3 times), Commissioner, Jhansi Division, District Magistrate, Jalaun (3 times), Director UPNEDA, CEO UPSIDA, Principal Secretary, Irrigation and Water Resources Department. GoUP, MD, UPPTCL etc. for pursuance of related activities for development of solar projects in U.P.