

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

(other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

(c) *e-mail ID of the company

(d) *Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

(f) Specify the reasons for not holding the same

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	NHPC LIMITED	L40101HR1975GOI032564	Holding	86.94

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	450,000,000	99,170,001	99,170,001	99,170,001
Total amount of equity shares (in Rupees)	4,500,000,000	991,700,010	991,700,010	991,700,010

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	450,000,000	99,170,001	99,170,001	99,170,001
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	4,500,000,000	991,700,010	991,700,010	991,700,010

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	97,170,001		97170001	971,700,010	971,700,010	

Increase during the year	2,000,000	0	2000000	20,000,000	20,000,000	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	2,000,000		2000000	20,000,000	20,000,000	+
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	99,170,001	0	99170001	991,700,010	991,700,010	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="19/09/2022"/>		
Date of registration of transfer (Date Month Year)	<input type="text" value="03/03/2023"/>		
Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text" value="1"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="10"/>

Ledger Folio of Transferor		18	
Transferor's Name	SACHDEVA		RAJEEV
	Surname	middle name	first name
Ledger Folio of Transferee		22	
Transferee's Name	GUPTA		RAJAT
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0		0
Partly convertible debentures	0		0
Fully convertible debentures	0		0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

38,101,247

(ii) Net worth of the Company

940,293,401

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	12,949,108	13.06	0	
	(iii) Government companies	86,220,893	86.94	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	99,170,001	100	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

7

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	4	0	4	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	1	0	1	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	3	0	3	0	0
Total	0	4	0	4	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
YAMUNA KUMAR CHA	08492346	Nominee director	1	31/05/2023
BISWAJIT BASU	09003080	Nominee director	1	
RESHMA HEMRAJANI	09268897	Nominee director		
ANUPAM SHUKLA	09659225	Nominee director		
SURENDRA PRASAD S	AIYPS8729E	CFO		
RAJESH KUMAR	ALDPK9205H	CEO		
TARKESHWAR SINGH	BUXPS8889P	Company Secretar		

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
BHAWANI SINGH KHA	08648162	Nominee director	07/06/2022	CESSATION
ANUPAM SHUKLA	09659225	Nominee director	02/08/2022	APPOINTMENT
MANISH SAHAI	ACSPS1708D	CEO	31/08/2022	CESSATION
RAJESH KUMAR	ALDPK9205H	CEO	01/09/2022	APPOINTMENT

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	19/09/2022	7	7	100

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	13/05/2022	4	3	75
2	11/08/2022	4	4	100
3	19/09/2022	4	4	100
4	18/10/2022	4	4	100
5	13/01/2023	4	4	100
6	14/03/2023	4	4	100

C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	YAMUNA KUM	6	5	83.33	0	0	0	
2	BISWAJIT BA	6	6	100	0	0	0	
3	RESHMA HEM	6	6	100	0	0	0	
4	ANUPAM SHU	5	5	100	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SURENDRA PRASAD	CHIEF FINANCIAL OFFICER	5,192,123	0	0	0	5,192,123
	Total		5,192,123	0	0	0	5,192,123

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

0

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

0

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

--

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



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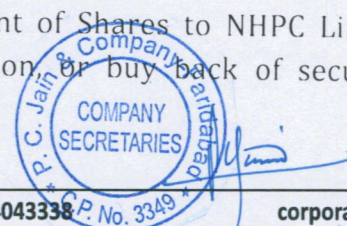
Company Secretaries
(Corporate Law & Insolvency Resolution Advisor)

Form No. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

We, have examined the registers, records and books and papers of **Bundelkhand Saur Urja Limited (CIN: U40300UP2015GOI068632)** hereafter called as Company ("the Company") as required to be maintained under the Companies Act 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March 2023. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Acts & Rules made there under in respect of:
 1. Its status under the act;
 2. Maintenance of registers/records & making entries therein within the time prescribed thereof;
 3. Filing of forms and returns as stated in the annual return with the Registrar of Companies, Regional Director, Central Government, The Tribunal, Court or other authorities within the prescribed time;
 4. Calling/Convening/holding meetings of Board of Directors or its Committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. Closure of Register of Members/ Security Holders, as the case may be (**no such instance during the financial year**);
 6. No Advances/loans was given to its directors and/or persons or firms or companies referred in section 185 of the Act.
 7. The Company has not entered into any material transaction with any related parties. The Company's major related party transactions were generally with its holding Company i.e. NHPC Limited;
 8. The Company has issued and made allotment of Shares to NHPC Limited. However, there was no transfer, transmission or buy back of securities during the year.



Head Office: #2382, Sector-16, Faridabad (NCR)-121002, India | +91 99530 08338 | 0129-4043338 | corporatelegal@cspcjain.com
Branch Office: #1515, LGF, DLF City, Phase IV, Opposite Galleria Market, Gurugram-122009, India | +91 98110 87881 | www.cspcjain.com



9. The Company has not kept in abeyance any shares issued on right basis for pending registration of transfer of shares in compliance with the provisions of the Act;
10. No Declaration/payment of dividend; transfer of unpaid/unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act was made.
11. Signing of audited financial statements as per the provisions of section 134 of the Act and report of directors is as sub-sections(3), (4) and (5) thereof;
12. Constitution/ Appointment/ Re-appointment disclosures of directors, Key Managerial Personnel and remuneration paid to them.
13. Appointment/reappointments of Auditors as per the provisions of section 139 of the Act;
14. No Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. The company has not accepted/ renewed/ repaid of deposits from public during the period under review.
16. Borrowings from public financial institutions, banks and other and creation/ modification/ satisfaction of charges in that respect, whenever applicable;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act **(not applicable, being a hydro power Company and into infrastructure development as per Schedule VI of the Companies Act 2013)**;
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company.

Date: 21.06.2023
Place: Faridabad

For PC JAIN & CO.-
Company Secretaries
(FRN: P2016HR051300)



PC JAIN
Managing Partner
M.No. F4103
COP No.3349



बुंदेलखण्ड सौर ऊर्जा लिमिटेड

(एनएचपीसी लिमिटेड और यूपीनेडा का संयुक्त उपक्रम)



Bundelkhand Saur Urja Limited

(A Joint Venture of NHPC Limited & UPNEDA)

The List of shareholders as on 31st March 2023 is as below:

S. No	Folio No.	Name & Occupation of Shareholders	Address of shareholders	Nationality of shareholder	Number of shares held	Amount Paid (In Rs.)
1	01	NHPC LIMITED, COMPANY	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003	INDIAN Govt. COMPANY	86220887	862208870
2	08	UTTAR PRADESH NEW & RENEWABLE ENERGY DEVELOPMENT AGENCY	VIBHUTI KHAND, GOMTI NAGAR, LUCKNOW, U.P-226010	STATE GOVT.	12949108	129491080
3	15	SHRI YAMUNA KUMAR CHAUBEY SERVICE (NOMINEE OF NHPC LIMITED)	L-89, JAL VIDYUT APARTMENT, SECTOR-21C, FARIDABAD, HARYANA- 121001	INDIAN	1	10
4	19	SHRI BISWAJIT BASU, SERVICE (NOMINEE OF NHPC LIMITED)	SUBANSIRI BHAWAN, NHPC RESIDENTIAL COLONY, SURAJKUND ROAD, SECTOR- 41 121010 - FARIDABAD HARYANA	INDIAN	1	10
5	20	SHRI SANJAY KUMAR MADAN SERVICE (NOMINEE OF NHPC LIMITED)	E-148. SECOND FLOOR. KALKAJI NEW DELHI-110019	INDIAN	1	10
6	21	SHRI VIVEK RANJAN SHRIVASTAVA SERVICE (NOMINEE OF NHPC LIMITED)	1403/ OAK TOWER, THE FOREST SPA OMAXE ANANGPUR CHOWK, SECTOR-43 FARIDABAD HARYANA-121010	INDIAN	2	20
7	22	SHRI RAJAT GUPTA, SERVICE (NOMINEE OF NHPC LIMITED)	402, Parwana Apartment, Sector-21D Faridabad, Haryana-121001	INDIAN	1	10

पंजीकृत कार्यालय : टीसी-43/वी, विभूति खंड, गोमती नगर, लखनऊ, उत्तर प्रदेश – 226 010 (भारत)

Regd. Office: TC-43/V, Vibhuti Khand, Gomti Nagar, Lucknow, Uttar Pradesh – 226 010 (India)

CIN: U40300UP2015GOI068632

Telefax: 0522-2720952, Email: bundelkhandsaururja@gmail.com, Website: www.bsulindia.com



बुंदेलखण्ड सौर ऊर्जा लिमिटेड

(एनएचपीसी लिमिटेड और यूपीनेडा का संयुक्त उपक्रम)

Bundelkhand Saur Urja Limited

(A Joint Venture of NHPC Limited & UPNEDA)



JUSTIFICATION OF DETAILS GIVEN IN POINT NO. VI (a) - SHARE HOLDING PATTERN - PROMOTERS

Bundelkhand Saur Urja Limited is a public limited Company incorporated under the Companies Act, 2013 promoted by NHPC Limited and Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA). The shareholding pattern of promoters as on 31st March 2023 is as follows:

Name of promoter	Number of shares	% of shareholding
NHPC Limited	86220893	86.67%
UPNEDA	12949108	13.05%

The number of above shares held by NHPC Limited includes 6 (Six) shares held by 5 (five) Nominees of NHPC Limited. The nominees are nominated to comply with the statutory requirement of minimum seven (7) persons required to form a Public limited Company.

Accordingly, the number of shares at S.No. 2 of (Point No. VI (a)) under category Government and sub category (ii) i.e State Government & sub category (iii) i.e Government companies is filled as 12,949,108 and 86,220,893 respectively which also includes the shares held by nominees(individuals) for and on behalf of UPNEDA and NHPC Limited, the promoters

(Tarkeshwar Singh)
Company Secretary



बुंदेलखण्ड सौर ऊर्जा लिमिटेड

(एनएचपीसी लिमिटेड और यूपीनेडा का संयुक्त उपक्रम)

Bundelkhand Saur Urja Limited

(A Joint Venture of NHPC Limited & UPNEDA)



JUSTIFICATION OF DETAILS GIVEN IN POINT NO. VIII (A) – COMPOSITION OF BOARD OF DIRECTORS

Bundelkhand Saur Urja Limited is a Govt. Public Limited Company incorporated under the Companies Act, 2013 promoted by NHPC Limited and Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA). The Director representing UPNEDA has been shown under the head C iii) Nominee Directors representing Government. Since, there is no heading for Nominee Directors representing Promoter, therefore, Directors representing NHPC have been shown under the head c (v) Nominee Directors representing others.

As on 31st March, 2023, there were four Nominee Directors on the Board of the Company i.e Shri Yamuna Kumar Chaubey (DIN 08492346), Shri Biswajit Basu (DIN 09003080), Smt. Reshma Hemrajani (DIN 09268897) and Shri Anupam Shukla (DIN 09659225) .

(Tarkeshwar Singh)
Company Secretary